

Mariposa Co-operative Homes Inc.

By-law No. 14

A By-law Amending
By-law 1, General By-laws
Article 5, Board of Directors, Paragraph 5

Passed by the
Board of Directors on
September 20, 2006

Confirmed by the
members on
November 8, 2006

A BY-LAW AMENDING
BY-LAW 1, GENERAL BY-LAWS

WHEREAS Bylaw 1, General Bylaws on February 22, 1994 was passed by the Board of Directors on February 22, 1994 and confirmed by the members on April 9, 1994;

AND WHEREAS, the Co-operative By-law 13, A By-law Amending By-law 1, General By-laws, Article 6, Meeting of Board of Directors, Paragraph was passed by the Board of Directors on September 20, 2004 and confirmed by the members on October 25, 2004;

AND WHEREAS, the Co-operative wishes to further amend By-law 1, General By-laws to remove the restriction that members who have served two consecutive terms as a director be barred from election to the Board for a period of one year.

THEREFORE, Bylaw 1, General Bylaws is amended as follows:

Article 5 - Board of Directors, Paragraph 5 shall be deleted in its entirety and replaced with the following:

5. Deleted.

Passed by the Board of Directors at a meeting properly held on September 20, 2006 and confirmed by at least to thirds of the votes cast at a general meeting of the members of the Co-operatives properly held on November 8, 2006.

Secretary

[Handwritten Signature]

c/s

